



NORTHAMPTON
BOROUGH COUNCIL

COUNCIL

25 FEBRUARY 2013

Agenda Status: PUBLIC

Directorate: Resources

Report Title	TREASURY MANAGEMENT STRATEGY 2013-14 TO 2015-16
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1. Purpose

1.1 The purpose of the report is to bring to Council:

- The Treasury Management Policy Statement
- The Treasury Management Practices (TMPs) and TMP Schedules for 2013-14
- The Treasury Management Strategy for 2013-14
- Other associated treasury management information for 2013-14

2. Recommendations

2.1 That Council approve:

- a) The Treasury Management Policy Statement at **Appendix C** of the attached Cabinet report
- b) The Treasury Management Practices (TMPs) Main Principles at **Appendix D** of the attached Cabinet report
- c) The TMP Schedules for 2013-14 at **Appendix E** of the attached Cabinet report
- d) The Treasury Management Strategy for 2013-14 at **Appendix F** of the attached Cabinet report, incorporating:
 - (i) The Capital Financing and Borrowing Strategy for 2013-14 including:

- The Council's policy on the making of Minimum Revenue Provision (MRP) for the repayment of debt, as required by the Local Authorities (Capital Finance & Accounting) (England) (Amendment) Regulations 2008.
- The Affordable Borrowing Limit for 2013-14 as required by the Local Government Act 2003.

(ii) The Investment Strategy for 2013-14 as required by the CLG revised Guidance on Local Government Investments issued in 2010.

That authority be delegated to the Council's Chief Finance Officer, the Director of Finance and Support, in liaison with the Portfolio Holder for Finance, to make any temporary changes needed to the Council's borrowing and investment strategy to enable the authority to meet its obligations.

2.2 That Council note:

- a) Adherence to the Council's policy on reserves and balances (paragraph 3.2.13 of the attached Cabinet report).
- b) Compliance with the requirement under the Local Government Finance Act 1992 to produce a balanced budget (paragraph 3.2.14 & 3.2.15 of the attached Cabinet report).

3. Issues and Choices

3.1 Report Background

3.1.1 See Cabinet report attached

4. Implications (including financial implications)

4.1 Policy

4.1.1 See Cabinet report attached

4.2 Resources and Risk

4.2.1 See Cabinet report attached

4.3 Legal

4.3.1 See Cabinet report attached

4.4 Equality

See Cabinet report attached

4.5 Other Implications

4.5.1 See Cabinet report attached

5. Background Papers

5.1 See Cabinet report attached

Bev Dixon, Finance Manager, 01604 837401,
bdixon@northampton.gov.uk
Isabell Procter, Director of Resources, 01604 838757,
iprocter@northampton.gov.uk